

MidCOUNTRY

BANK

CONSTRUCTION LOAN APPLICATION PROCEDURES

We want to make your home mortgage and construction loan process as easy as possible. To ease the process, it is helpful for you to bring the following information along to begin your construction loan process. **Becky Scholl** will need the following documentation to complete your construction/permanent loan application:

1. Complete tax returns, including all schedules or W2's for the past 2 years. In addition, please bring all pay stubs for the past 30 days.
2. If self-employed, include copies of your last two years complete tax returns, along with all schedules.
3. Names, addresses, account numbers and balances of all checking, savings, mutual funds and stock accounts, along with the last two months statements.
4. Names, addresses, account numbers and balances, plus monthly payments for all outstanding loans, including investment property.
5. Name and address of each employer for the past 2 years.
6. Listing of your residential addresses for the past 2 years. If renting, include your landlord's name and address.
7. Copies of divorce decrees/separation agreement, bankruptcy decree (if applicable).
8. Social Security numbers for borrower and co-borrower (if applicable).

Thank you for choosing Becky Scholl and MidCountry Bank as your construction lender.

You may reach Becky at 651-766-7059 or 877-415-1020 ext. 7059 with any questions and/or concerns.

Thank you,

